



Environmental, Health and Safety Policy

[PY12001]

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CUSTODIAN Social and Environmental Coordinator	APPROVAL DATE	VERSION NUMBER 1.0
DISTRIBUTION STATUS Internal and External Unrestricted	APPROVED BY CEO (Signature on file)	

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1.0 PURPOSE

BNE is engaged in the exploration, production and distribution of petroleum. We recognize that our activities and operations can have both direct & indirect and positive & negative impacts on the environment, our employees, contractors, and external stakeholders, most notably, the communities located closest to our facilities and operations.

This Policy provides a statement of fundamental principles to which BNE subscribes regarding the Environment, Health & Safety aspects of its operations and activities. All the Company’s SOPs, manuals and similar documents must be consistent with this Policy.

2.0 SCOPE

This Policy covers all of BNE’s operations and facilities and to the degree feasible, those of its primary contractors, suppliers and partners.

3.0 POLICY STATEMENT

BNE (BNE) is committed to conducting its operations and business in a manner that minimizes our impacts on the environment and the health and safety of our employees, contractors, and the communities where we work.

BNE will effectively communicate our environmental and health and safety objectives to ensure that employees, contractors, and external stakeholders are aware of our Policy, apply it as part of their own responsibilities and that BNE Management gives the support and encouragement necessary.

Recognizing our responsibilities to the environment, our employees and the Belizean people, we subscribe to the following principles:

- We believe that Environment, Health & Safety (EHS) issues are vital to the well-being of our company and key to our long-term business success.
- We recognize that EHS issues are closely related to many of the positive and negative social impacts of our business.
- We will always comply with Belizean laws and relevant international law.
- We will also comply with the International Finance Corporation’s Performance Standards & Guidelines, ISO 14001 Standard, relevant OSHA standards or industry good practice,

whichever are more stringent.

- We will manage the EHS aspects of our business in a proactive manner, always striving to improve our performance
- We will avoid or minimize the release of pollutants and use water, energy and other resources as efficiently as possible
- We will work as closely as possible with key contractors, suppliers and partners to ensure that their operations and activities conform to this Policy
- We believe that occupational accidents, injuries and illnesses can be prevented and we will continually promote H&S on and off the job
- We will consult with, listen to and respond to our employees, contractors, suppliers, neighbors and other stakeholders regarding this Policy and our EHS Management System and Plan and make this policy available to the public on our website or in our offices.

4.0 OBJECTIVES

To ensure that we meet the commitments detailed in this EHS Policy, we have established a number of long-term objectives that will be reviewed annually by management (see 5.0 Management Framework):

- Maintain a comprehensive EHS Management System throughout BNE.
 - Develop and support an Environmental, Health and Safety Committee that play an important role in creating and maintaining a safe and healthy working environment within BNE.
 - Regularly identify and assess the direct and indirect environmental impacts of our operations and activities and develop appropriate mitigation and monitoring measures.
 - Set specific goals and targets and measure our performance against them.
 - To the extent possible, do the same for key contractors and suppliers.
 - Develop internal and external auditing programs to assess and verify our performance
 - Support the integration of environmental and health and safety considerations and objectives into business decisions
 - Develop training programs and activities in support of improved EHS performance
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- Ensure that employees and contractors with specific EHS responsibilities are made aware of possible EHS impacts and the consequences of not adopting BNE's mitigation measures
 - Regularly report to top management and the Board of Directors regarding our EHS performance
 - Communicate openly with those who could be affected by our activities and operations.
 - Continually develop and maintain Emergency Response and Preparedness Plans and Programs that help us to prepare for accidents and emergencies that could cause injury, loss of life and property and/or environmental damage.

5.0 MANAGEMENT FRAMEWORK

The Social and Environmental Management Team (SEMT) is an inter-departmental, management-level entity with primary responsibilities for ensuring the proper implementation of BNE’s Social and EHS Management Plans. The E&E Manager is responsible for establishing annual EHS targets and revising EHS aspects, mitigation and monitoring measures based on changes in project activities and operations as part of the EHS Management System. The E&E Manager presents this information, to the SEMT for review.

Among other things, the SEMT is responsible for evaluating BNE’s EHS performance and making recommendations for any changes that might be required directly to the company’s CEO.

The Environmental Officer, H&S Officer work in close coordination with the S&E Coordinator to ensure that the EHS system is maintained and continuously improved in accordance with this policy.

The EHS Committee also works with the SEMT to support the BNE’s EHS Management System.

All employees are responsible to abide by this policy.

6.0 APPROVAL AND HISTORY

The SEMT will review the EHS Policy on an annual basis and make recommendations for any changes that might be advisable to the CEO. Revisions will be made according to SOP P11002.

6.1 Approval Log

Signatures	Dates
Department Head 	1/4/09
CEO 	7/4/09
BOD Representatives	

6.2 Revision/Review Log

Version Number	Date	Author	Revision Details	Revision Description
			<input type="checkbox"/> Periodic Review (No Changes) <input type="checkbox"/> Minor Content Revision <input type="checkbox"/> Major Content Revision	